

# SEEJE

South-Eastern Europe Journal of Economics

THE OFFICIAL JOURNAL OF THE ASSOCIATION OF ECONOMIC UNIVERSITIES  
OF SOUTH AND EASTERN EUROPE AND THE BLACK SEA REGION

Vol 19 | No 2 | FALL 2021

## ARTICLES

**Analysing the Economic Output and Human Loss Patterns Across the EU and Neighboring States During the Pandemic**  
PRODROMOS PRODROMIDIS

**Privatization Through Concession and the Peril to Public Interest - The Case of "Egnatia Highway"**  
LEONIDAS VATIKIOTIS,  
GRIGORIS ZAROTIADIS

**Does Innovation Lead to Growth? An SDG for Companies in the Black Sea Markets Before and After COVID-19**  
KATERINA LYROUDI,  
THOMAS CHATZIGAGIOS

**Inflation, Inflation Uncertainty, and Markov Regime Switching Heteroskedasticity: Evidence from European Countries**  
DON BREDIN,  
STILIANOS FOUNTAS

**The Economics of New Enterprises, The Number of Businesses and Economic Growth Across the EU during 2008-2017**  
KONSTANTINOS BAKRI

South-Eastern Europe Journal of Economics

Vol 19 | No 2 | FALL 2021

web site: <http://www.asecu.gr>  
ISSN 1109-8597  
ISSN On line: 1792-3115



**FUNDING INSTITUTION**  
UNIVERSITY OF MACEDONIA  
THESSALONIKI, GREECE

# editorialboard

**Stilianos Fountas**, Editor

University of Macedonia, Thessaloniki, GREECE

**Konstadinos Mattas**, Associate Editor

Aristotle University of Thessaloniki, GREECE

**Ksenija Denčić-Mihajlov**, Associate Editor

University of Nis, SERBIA

**Katerina Sarri**, Associate Editor

University of Macedonia, Thessaloniki, GREECE

**Grazyna Smigielska**, Associate Editor

Cracow University of Economics, Cracow, POLAND

# advisoryboard

**Anders Aslund**

Institute for International Economics, USA

**Robert Fearn**

North Carolina State University, USA

**Ben Fine**

University of London, SOAS, UK

**Ulrich Koester**

University of Kiel, GERMANY

**Janos Kornai**

Harvard University, USA

**Philip Martin**

University of California, Davis, USA

**Jeffrey Sachs**

Columbia University, USA

**Amartya Sen**

Cambridge University, USA

**Kenneth Thomson**

University of Aberdeen, UK

**Richard Wolff**

University of Massachusetts, Amherst, USA