# South-Eastern Europe Journal of Economics

Vol 18 | No 1 | SPRING 2020

SEEJE

## South-Eastern Europe Journal of Economics

THE OFFICIAL JOURNAL OF THE ASSOCIATION OF ECONOMIC UNIVERSITIES OF SOUTH AND EASTERN EUROPE AND THE BLACK SEA REGION

### Vol 18 | No 1 | SPRING 2020

### ARTICLES

**Revenue Diversification and Bank Performance: Evidence from Turkey** BURCU BUYURAN, İBRAHİM HALİL EKŞİ

**Effect of Foreign Aid on Human Development in Sub-Saharan Africa: A System GMM Approach** SAKIRU OLADELE AKINBODE, TOBI MICHAEL BOLARINWA

**Forecasting Economic Recessions Using Machine Learning: An Empirical Study in Six Countries** ANDREAS PSIMOPOULOS

**Re-Examining the Stability of Money Multiplier for the US: The Nonlinear ARDL Model** ISMET GOCER, SERDAR ONGAN Analysis of the Efficiency of Tertiary Education Expenditure in European Union Member States from Central and Eastern Europe: An Efficiency Frontier Approach KRISTINA STEFANOVA, NIKOLAY VELICHKOV

### **BOOK REVIEW**

Smart, Sustainable and Inclusive Growth Political Entrepreneurship for a Prosperous Europe edited by Charlie Karlsson, Daniel Silander, Brigitte Pircher reviewed by THEODORE P. LIANOS

web site: http://www.asecu.gr ISSN 1109-8597 ISSN On line: 1792-3115



FUNDING INSTITUTION UNIVERSITY OF MACEDONIA THESSALONIKI, GREECE

# editorialboard

**Stilianos Fountas,** Editor University of Macedonia, Thessaloniki, GREECE

**Konstadinos Mattas**, Associate Editor Aristotle University of Thessaloniki, GREECE

Ksenija Denčić-Mihajlov, Associate Editor University of Nis, SERBIA

Katerina Sarri, Associate Editor University of Macedonia, Thessaloniki, GREECE

**Grazyna Smigielska**, Associate Editor Cracow University of Economics, Cracow, POLAND



Anders Aslund Institute for International Economics, USA

**Robert Fearn** North Carolina State University, USA

**Ben Fine** University of London, SOAS, UK

**Ulrich Koester** University of Kiel, GERMANY

**Janos Kornai** Harvard University, USA

**Philip Martin** University of California, Davis, USA

**Jeffrey Sachs** Columbia University, USA

Amartya Sen Cambridge University, USA

**Kenneth Thomson** University of Aberdeen, UK

Richard Wolff University of Massachusetts, Amherst, USA